

M.A.I.C.O. Steering Committee Meeting
March 11, 2008

Opened at 6:30

Present: Dan K., Nancy G., Diane B., Justin E., Monica (visitor), Leo (visitor), Lowell H.

Secretary's report approved
Treasurer's report approved
Office manager's report approved

Old Business

Paypay and Credit Cards- Postpone until next meeting

New Business

Leo- Panel 51 delegate (S. Wisconsin)- Ground Zero Group- framed tribute for M.A.I.C.O. office

Personal Liability for M.A.I.C.O. officers and directors- Jim (former insurance agent) informed us. Moral obligation to inform incoming directors and officers

2008 District visits- Split up districts, visit to approx. 2 districts we serve

Automated inventory- physical inventory twice/ year. Automation might make this easier. We will see if anyone could help us (Paul S. [Fox Hall] is a possibility)

Prudent Reserve- Short over \$19,200. We have never had the 6 month prudent reserve which is written in the by-laws. We may wish to reduce the prudent reserve in the by-laws, as we have functioned for years with less or try to raise the prudent reserve by asking the groups for help.

Review of bylaws- These have not been looked at since they were enacted in 1992. They should be reviewed to see if any changes are in order.