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MAICO
Income Statement
For the Two Months Ending February 28, 2006

	Current Month		Year to Date	
Revenues				
Donations	2,276.23	35.20	5,022.47	33.44
Conference Literature	1,416.75	21.91	3,747.27	24.95
Grapevine Literature	38.00	0.59	70.00	0.47
NonConference Literature	601.10	9.29	1,696.49	11.29
NonConference Merchandise	887.00	13.72	2,058.70	13.71
Faithful Fivers	28.00	0.43	56.00	0.37
Directories	57.75	0.89	126.00	0.84
Investment Income	(1.03)	(0.02)	(1.03)	(0.01)
Mid-Winter Mixer 2006	1,140.00	17.63	2,160.00	14.38
Miscellaneous Income	1.50	0.02	1.50	0.01
Shipping Charges Reimbursed	21.98	0.34	73.30	0.49
Sales Tax Discount	0.00	0.00	10.00	0.07
Total Revenues	6,467.28	100.00	15,020.70	100.00
Cost of Sales				
Inventory Exp.-Conference Lit.	755.88	11.69	3,896.12	25.94
Inventory Exp.-NonConfer Lit.	165.97	2.57	1,390.23	9.26
Inventory Exp.-NonConfer Mer.	270.82	4.19	715.80	4.77
Total Cost of Sales	1,192.67	18.44	6,002.15	39.96
Gross Profit	5,274.61	81.56	9,018.55	60.04
Expenses				
Wages Expense	2,345.20	36.26	4,776.20	31.80
Payroll Tax Expense	179.40	2.77	365.35	2.43
License and fees Expenses	0.00	0.00	10.00	0.07
Supplies Expense	29.51	0.46	212.83	1.42
Office Expense	3.60	0.06	17.40	0.12
Newsletter Expense	111.41	1.72	201.51	1.34
Telephone Expense	98.84	1.53	195.38	1.30

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Answering Service Expense	284.08	4.39	578.16	3.85
Advertising in phone book	87.00	1.35	170.00	1.13
Postage and Shipping Expense	30.35	0.47	88.46	0.59
Occupancy Expense	485.00	7.50	970.00	6.46
Insurance Expense	25.00	0.39	25.00	0.17
Printing Expense	0.00	0.00	22.31	0.15
Mid-Winter Mixer 2006	<u>2,593.65</u>	40.10	<u>2,593.65</u>	17.27
Total Expenses	<u>6,273.04</u>	97.00	<u>10,226.25</u>	68.08
Net Income	<u><u>(998.43)</u></u>	(15.44)	<u><u>(1,207.70)</u></u>	(8.04)
